



**SOUTHEAST TEXAS HOUSING FINANCE CORPORATION**

**Southeast Texas Housing Finance Corporation**

**Board of Directors**

**Thursday, May 22, 2025**

**10:00 a.m.**

**11111 S. Sam Houston Parkway East, Houston, Texas 77089**

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**NO ZOOM Call-in 1-346-248-7799/Meeting ID 85944961876#/When prompted Press #**

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1. **Call to Order**  
Roll Call  
Certification of Quorum
2. **Invocation**
3. **Pledges**
4. **Presentation, Discussion and Possible Approval of the Minutes of the April 24, 2025, Board of Directors' Meeting.**  
[Postponed until June 26, 2025]
5. **President's Remarks:**
  - A. **Introduction of Guests**
  - B. **Remarks**
  - C. **Updates of the NALHFA Conference**
6. **Chief Financial Officer's Updates:**
  - A. **Summary of the Audit/Finance Committee Meeting held on May 8, 2025:**
    1. **Consider a Motion to Approve the 1<sup>st</sup> Quarter 2025 Financial Report.**  
[Attachment]
    2. **Review of the 1<sup>st</sup> Quarter 2025 Multifamily Affiliate Financials.**  
[Attachment]
    3. **Presentation, Discussion and Possible Approval of SETH's Investment Policy.**  
[Attachment]

4. **Presentation, Discussion and Possible Approval of the RESTATED Loan Agreement between SETH and Wharton Sweetwater Housing Corporation.**

**[Attachment]**

**7. Single Family Updates: [Attachments]**

- A. **New Programs Updates**
- B. **Current Programs**
- C. **Marketing Efforts**

**8. Multifamily Updates:**

- A. **May 2025 Occupancy Report**

**[Attachment]**

- B. **Presentation, Discussion and Possible Approval of a Resolution of The Southeast Texas Housing Finance Corporation authorizing the issuance of the tax-exempt obligations in connection with the Bay Terrace Apartments, Baytown, Texas**

**[Attachment]**

- C. **Bond Issues' Updates:**

1. **Wyndham Park—Baytown**
2. **Bay Terrace—Baytown**
3. **Outstanding General Certificates**
4. **Seville Place—La Porte**

9. **Discussion pertaining to the Sale of the Limited Partnership of Stonegate Apartments, Alvin.**

**10. Update on Heritage Crossing, Santa Fe**

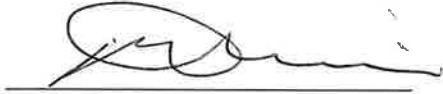
**11. Executive Director's Report**

- A. **State Legislation**
- B. **Discussion on any item after posting of the May Board Agenda**

**12. Deliberation of any item to be placed on subsequent meeting Agendas.**

**13. Consider of a Motion to adjourn.**

***Witness my hand this 15<sup>th</sup> day of May 2025.***

A handwritten signature in black ink, appearing to read 'Ron Williams', is written over a horizontal line.

**Ron Williams, Secretary**